



South Carolina Department of Insurance

Division of Financial Services
Office of Financial Analysis
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MARK SANFORD
Governor

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Director of Insurance

Foreign Eligible Surplus Lines Insurers Instructions

Only a licensed resident South Carolina broker may place an excess or surplus lines risk with an insurer which is not licensed in this State, but which is approved as a Foreign Eligible Surplus Lines Insurer. In view of this requirement and to ensure each broker of the solvency and stability of an insurer whose facilities he or she wishes to utilize, the qualification of the approved Foreign Eligible Surplus Lines Insurer is the responsibility of the broker. Each resident broker has been apprised of this information. Also, the broker must demonstrate a need for the Foreign Eligible Surplus Lines Insurer's product and that the product is not available from duly licensed companies.

You should contact a licensed South Carolina resident broker to sponsor the application as a Foreign Eligible Surplus Lines Insurer. Once the insurer is added to this Department's list of approved Foreign Eligible Surplus Lines Insurers, any resident South Carolina broker may then make placements with the insurer on an individual basis.

Refer to the Department's **General Qualifying Requirements and Application Procedures for a Foreign Eligible Surplus Lines Insurer**. Should you have any questions regarding this matter, please do not hesitate to contact Tim Campbell, Chief Financial Analyst at (803) 737-6109 or tcampbell@doi.sc.gov.