

South Carolina Department of Insurance

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Instructions for Alien Eligible Surplus Lines Insurers

Only a licensed resident South Carolina broker may place an excess or surplus lines risk with an insurer which is not licensed in this State, but which is approved as an Alien Eligible Surplus Lines Insurer. In view of this requirement and to ensure each broker of the solvency and stability of an insurer whose facilities he or she wishes to utilize, the qualification of the approved Alien Eligible Surplus Lines Insurer is the responsibility of the broker. Each resident broker has been apprised of this information. Also, the broker must demonstrate a need for the Alien Eligible Surplus Lines Insurer's product and that the product is not available from duly licensed companies.

You should contact a licensed South Carolina resident broker to sponsor the application as an Alien Eligible Surplus Lines Insurer. Once the insurer is added to this Department's list of approved Foreign Eligible Surplus Lines Insurers, any resident South Carolina broker may then make placements with the insurer on an individual basis.

Refer to a copy of this Department's **General Qualifying Reguirements and Application Procedures for an Alien Eligible Surplus Lines Insurer**. Should you have any questions regarding this matter, please do not hesitate to contact Timothy W. Campbell at (803) 737-6221 or tcampbell@doi.sc.gov