



South Carolina Department of Insurance

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(Issued upon August 15, 2002)

TO: All Approved Eligible Surplus Lines Insurers and All South Carolina Licensed Insurance Brokers (Resident and Non-Resident)

FROM: Ernst N. Csiszar
Director

A handwritten signature in black ink, appearing to read "Ernst N. Csiszar", is written over the printed name and title.

SUBJECT: Act 228 of 2002-Change in Required Surplus Lines Policy Disclaimer Language

On May 1, 2002, Act 228 was signed into law. A section of this legislation changed the disclaimer language required on all surplus lines policies pursuant to South Carolina Code Section 38-45-110. The new language for the required disclaimer has been highlighted in **bold** below. This change is effective as of May 1, 2002.

Pursuant to Act 228 of 2002, Section 38-45-110 of the 1976 Code has been amended to read:

The broker shall write or stamp upon the face of each policy and application of an eligible surplus lines insurer the words:

"This company has been approved by the director or his designee of the South Carolina Department of Insurance to write business in this State as an eligible surplus lines insurer, but it is not afforded guaranty fund protection."

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